



Reclaiming Our Future

Hawaii Democratic Party
State Convention 2004

Government Operations Committee Report

KEEPING IT LOCAL PURCHASE OF VERIZON HAWAII

Whereas, Verizon Hawaii and its predecessors have served the telephone needs of the state, territory and kingdom of Hawaii for over 100 years; and

Whereas, Verizon Hawaii in the past few months has been put up for sale; and

Whereas, Verizon Hawaii can be purchased as a cooperative venture by the ratepayers, namely the resident of the state of Hawaii; and

Whereas, an immediate savings of at least \$20 million dollars in franchise fee's and corporate taxes would bring about lower cost to the customers, and

Whereas, the purchase of Verizon Hawaii in a cooperative venture similar to Kaua'i Electric would bring improved services thru fiberoptic service to the premises, and

Whereas, the purchase of Verizon Hawaii will bring back hundreds of jobs that were transferred to the mainland, and

Whereas, the purchase of Verizon Hawaii will infuse millions of dollars in telephone payments into Hawaii's economy, that would normally go to mainland banks, and

Whereas, the purchase of Verizon Hawaii will bring about local decision making on the improvement to the telecommunications infrastructure; and

Be It Resolved, the Democratic Party of Hawaii supports the cooperative purchase of Verizon Hawaii and keeping it local.